Resolution No. 2011-14

RESOLUTION OF THE BOARD OF LINCOLN COUNTY COMMISSIONERS AUTHORIZING PARTICIPATION IN STUDENT LOAN REPAYMENT PROGRAM

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COUNTY COMMISSIONERS OF LINCOLN
COUNTY, KANSAS,

Section 1. Pursuant to Senate Bill No. 198 of the State of Kansas, the Board of County Commissioners is authorized to provide by resolution its intention to participate in the Rural Opportunity Zone student loan repayment program.

Section 2. Lincoln County has been designated a Rural Opportunity pursuant to Section 1 of Senate Bill No. 198.

Section 3. Lincoln County Commissioners hereby obligate Lincoln County to participate in the student loan repayment program as provided by section 3 of Senate Bill No. 198 for a period of five (5) years, which shall be irrevocable.

Section 4. Lincoln County agrees to pay in equal shares with the State of Kansas the outstanding student loan balance of any resident individual who qualifies under the terms of qualification provided by the State of Kansas in Senate Bill No. 198 and the appropriate rules and regulations. The number of qualified resident individuals receiving such payments will be subject to the availability of funds.

Section 5. The maximum student loan balance for each qualified resident individual to be repaid jointly by Lincoln County and the State of Kansas shall be \$15,000 over a term of five (5) years.

Section 6. Lincoln County shall allocate \$3,000 for the purpose of matching payments from the State of Kansas to qualified resident individuals. Lincoln County shall revise budget on an annual basis and inform the State of Kansas of any changes to the annual allocation.

BE IT FURTHER RESOLVED that this resolution shall be published once in the official county newspaper and shall be in effect from and after its date of publication.

Adopted this <u>22nd</u> day of <u>August</u>, 2011 by the Board of Lincoln County Commissioners, Lincoln County, Kansas.

BOARD OF COUNTY COMMISSIONERS OF

LINCOLN COUNTY, KANSAS

Terry L. Finch, Chairman

Steve Errebo, Vice-Chairman

Al Joe Wallace, Member

Dawn M. Harlow, County Clerk

Attest